



FOR IMMEDIATE RELEASE
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HMSHost Acquires The Assets Of Foodbrand LLC

BETHESDA, MD – HMSHost Corporation, a world leader in travel dining and shopping, has acquired substantially all of the assets of FoodBrand LLC, a provider of food and beverage concessions at airports and shopping malls, from Mills Enterprises, Inc. and Panda Express, Inc. for approximately \$13.3 million, including assumed liabilities.

Under the terms of the agreement, HMSHost (through its wholly-owned subsidiaries, Host International, Inc. and HMSHost USA, LLC) has acquired contracts at two U.S. airports (Washington Dulles International Airport and Cincinnati/Northern Kentucky International Airport) and nine shopping malls. Generating approximately \$66.3 million in sales and more than \$3.8 million in consolidated unit cash flow, the FoodBrand contracts encompass more than 80 food and beverage outlets and include a number of well-known brands.

HMSHost President & CEO, Elie W. Maalouf commented, “We are committed to providing a seamless transition for airports and shopping centers as FoodBrand exits the concessions business. Through this transaction Landlords, customers, and FoodBrand employees will be well served, and we gain a solid addition to our operations.”

About HMSHost

HMSHost is world-renowned for creating customized shopping and dining spaces in travel venues. The innovative company operates in more than 100 airport locations around the globe, including 19 of the 20 busiest airports in North America. HMSHost has annual sales in excess of \$2.3 billion and employs more than 34,000 associates worldwide. A wholly-owned subsidiary of Autogrill S.p.A, HMSHost and the rest of the Autogrill Group are recognized leaders in travel concessions. With sales exceeding \$5.0 billion, Autogrill is present in 34 countries with over 4,800 points of sale in more than 1,000 locations where 51,000 employees serve over 890 million customers every year.

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